

PALOS EQUITY INCOME FUND – PROXY VOTING RECORD
For the period ended June 30th, 2016

Name of Issuer	Ticker	Cusip	Meeting Date	Meeting Type	Brief Identification	Proposal	Fund Vote	Vote on Matters	For/Against Management Recommendation
NXP Semiconductors N.V	NXPI US	R33712010	2-July-2015	Annual	1. Proposal to approve the completion by NXP of the merger 2. Proposal to authorize the board for a period of 18 months 3. Proposal to appoint Gregory L. Summe as non-executive director of NXP 4. Proposal to appoint Peter Smitham as non-executive director of NXP	Management	Yes	For all matters	For
Input Capital Corp.	INP CN	189000001	18-Aug-2015	Annual and Special	1. Election of directors 2. Appointment of auditors 3. Annual Approval of Stock Option Plan 4. Approval of By-Law No.1	Management	Yes	For all matters	For
Alimentation Couche-Tard Inc.	ATD/B CN	01626P403	22-Sep-15	Special and Annual	1. Election of directors 2. Appointment of auditors 3. Consider and, if deemed advisable, adopt a special resolution, in appendix C of the corporations management proxy 4. Vote on shareholders	Management	Yes	For all matters	For
Alimentation Couche-Tard Inc.	ATD/B CN	01626P403	24-Sep-15	Annual and Special	1. Election of directors 2. Appointment of auditors 3. Ratification of advance notice by-law 4. Advisory vote to approve executive compensation	Management	Yes	For all matters	For
Media dhx	DHX.B CN	252406103	30-Sep-15	Special	1. Election of directors 2. Appointment of auditors 3. Ratification of advance notice by-law 4. Advisory vote to approve executive compensation	Management	Yes	For all matters	For
Media dhx	DHX.B CN	252406103	16-Dec-15	Annual General and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Performance Share Unit Plan 4. Declaration of Status	Management	Yes	For all matters	For

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Royal Bank of Canada	RY CN	780087102	6-Apr-16	Annual General and Special Meeting	1. Election of directors 2. Appointment auditors 3. Executive Compensation 4. Special resolution to amend by-law two maximum board compensation	Management	Yes	For all matters	For
Home Capital Group Inc.	HCG CN	436913107	15-Apr-16	Tender Offer	1. Repurchase for cancellation up to C\$150,000,000 of its common shares from shareholders for cash. The prices range from C\$34.00 to C\$38.00	Management	Yes	For all matters	For
Wells Fargo & Company	WCF US	949746101	26-Apr-16	Annual General Meeting	1. Election of directors 2. Approve executive compensation 3. Appointment of auditors 4. Adopt policy to require an independent chairman 5. Provide report on Company's lobbying policies and practices	Management	Yes	For all matters	For
Whitecap Resources Inc.	WCP CN	96467A200	28-Apr-16	Annual General and Special Meeting	1. Election of directors 2. Fix number of directors to be elected at meeting to 7 members 3. Appointment of auditors 4. Special resolution approving a reduction in the stated capital of the company's common shares 5. Approve common shares issuable pursuant to unallocated awards	Management	Yes	For all matters	For

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Goldcorp Inc.	G CN	380956409	28-Apr-16	Annual General and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Resolution approving an amendment to the restricted share unit plan to increase number of common shares issuable 4. Non-binding advisory resolution accepting company's approach to executive compensation	Management	Yes	For all matters	For
Concordia Healthcare Corp.	CXR CN	206519100	29-Apr-16	Annual General and Special Meeting	1. Appoint Mark Thompson, Chairman & Chief Executive officer of the Corporation, whom falling Wayne Kreppner, President & Chief Operating Officer 2. Appointment of auditors 3. Resolution to approve name change 4. Resolution to adopt by-law No. 2 5. Resolution to create preferred shares	Management	Yes	For all matters	For
Agnico Eagle Mines Ltd.	AEM CN	8474108	29-Apr-16	Annual General and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Ordinary resolution approving an amendment to the company's stock option plan 4. Non-binding advisory resolution accepting the company's approach to Executive compensation	Management	Yes	For all matters	For
Arc Resources Ltd.	ACQ CN	00208D408	29-Apr-16	Annual General and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Approve corporation's advisory vote on executive compensation 4. Special resolution to approve a reduction to the stated capital	Management	Yes	For all matters	For

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Goeasy LTD	GSY CN	189000005	3-May-16	Annual and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Amendment to the Corporation's Restricted Share Unit Plan	Management	Yes	For all matters	For
Maple Leaf Foods Inc.	MFI CN	564905107	4-May-16	Annual General and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Advisory vote on non-binding resolution 4. 2016 Share Option Plan	Management	Yes	For all matters	For
Secure Energy Services Inc.	SES CN	81373C102	5-May-16	Annual General and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Ordinary resolution to approve the corporation's stock option plan 4. Ordinary resolution to approve the corporation's performance share unit and restricted share unit plan.	Management	Yes	For all matters	For
Detour Gold Corporation	DGC CN	250669108	5-May-16	Annual and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Approve the company's amended and restated share option plan 4. Approve the non-binding advisory resolution	Management	Yes	For all matters	For

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Sleep Country Canada Holdings INC	ZZZ CN	83125J104	11-May-16	Annual and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Resolve the DSU plan	Management	Yes	For all matters	For
Boardwalk Real Estate Investment Trust	BEI-U CN	96631106	12-May-16	Annual General and Special Meeting	1. To fix the number of trustees to be elected at the meeting as not more than seven 2. To appointment of auditor 3. Advisory vote to executive compensation 4. Re-approve and re-adopt the differed unit plan 5. Approve amendments to the declaration of trust	Management	Yes	For all matters	For
Computershare	CPU AU		12-May-16	Annual and Special Meeting	1. Election of directors 2. Re-Appointment of auditors 3. Compensation Plan 4. Unitholder Rights Plan 5. Other Business	Management	Yes	For all matters	For
Computershare	CPU AU		13-May-16	Annual General Meeting	1. Election of directors 2. Appointment of auditors	Management	Yes	For all matters	For
InterRent Real Estate Investment Trust	IIP UN	46071W205	18-May-16	Annual and Special Meeting	1. Election of Trustees 2. Appointment of auditors 3. Election of Trustees of InterRent Trust 4. Election of Directors of InterRent Holdings General Partner Limited 5. Amendment to the Unit Option Plan, Long Term Incentive Plan and Deferred Unit Plan and Approval of Unallocated Units	Management	Yes	For all matters	For

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Tidewater Midstream and Infrastructure	TVM CN	886453109	20-May-16	Annual General and Special	1. Number and Election of directors 2. Appointment of auditors 3. Restricted Share Unit Plan 4. Stock Option Plan	Management	Yes	For all matters	For
Progressive Waste Solutions LTD	BIN CN	74339G101	24-May-16	Annual and Special Meeting	1. Election of directors 2. Approval of an ordinary resolution 3. Appointment of Deloitte LLP, independent registered chartered accountant	Management	Yes	For all matters	For
Restaurant Brands International INC	QSR CN	P78475010	9-Jun-16	Annual and Special Meeting	1. Election of directors 2. Approval on a non-binding advisory basis 3. Appointment of auditors 4. Approve amendments to the 2014 Omnibus Incentive Plan 5. Consider a shareholder proposal to adopt a written board diversity policy	Management	Yes	For all matters	For
Canadian Energy Services & Tech Corp	CEU CN	13566W108	16-Jun-16	Annual and Special Meeting	1. Election of directors 2. To fix the number of directors to be elected at the meeting 3. Appointment of auditors	Management	Yes	For all matters	For
Nevsun Resources Ltd.	NSU CN		17-Jun-16	Special Meeting	1. Issuance of Nevsun Common Shares	Management	Yes	For all matters	For
Crius Energy Trust	KWH.UN CN	22676R115	20-Jun-16	Annual and Special Meeting	1. Election of directors 2. Appointment of auditors 3. Ratify and confirm the differed trust unit plan of the trust 4. Approve the issuance of units 5. Approve the adoption of a unitholder rights plan for the trust	Management	Yes	For all matters	For



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Convalo Health International Corp	V.CXV CN		24-June-16	Special Meeting	1. Management Appointees 2. Extraordinary Resolution	Management	Yes	For all matters	For